

# UTAH & CANADA

## An integrated economy



Rio Tinto's Kennecott mine. Photo: Utah.com

### Making the precious, sophisticated

**Montréal's 5N Plus Inc.** – a world leader in specialty semiconductors and performance materials – announced an exciting new agreement with global mining firm **Rio Tinto**. The partnership commits 5N Plus to refining tellurium produced at Rio Tinto's Kennecott copper operation outside of Salt Lake City for assembly into multiple specialty products, ranging from renewable energy to medical devices.

The Kennecott-mined tellurium will primarily be used in the manufacture of thin-film photovoltaic (PV) solar panels by Arizona-based First Solar. 5N Plus will also use the critical mineral at its St. George plant to produce ultra-high purity semiconductor substrates to serve the security and medical imaging markets.



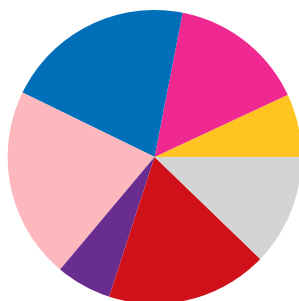
101 Canadian-owned companies employ **3,950 workers** in Utah



Canada is the **#2 export market** for Utah

### Utah

**exports \$1.7 billion**  
in goods to Canada annually



#### Goods exports by industry

- Agriculture (7%)
- Chemicals (15%)
- Equipment & machinery (21%)
- Minerals & metals (21%)
- Plastics & rubbers (6%)
- Transportation (18%)
- Other (12%)

### Utah exports \$592 million in services to Canada, including

|  |               |
|--|---------------|
| Financial services.....                          | \$148 million |
| Business services.....                           | \$144 million |
| Charges for the use of intellectual property.... | \$133 million |
| Travel (including for education).....            | \$84 million  |
| Telecommunications & information services.....   | \$32 million  |

### Top Utah goods exports to Canada

|   |               |
|---|---------------|
| <span style="color: red;">■</span> Aircraft & parts.....                              | \$141 million |
| <span style="color: lightpink;">■</span> Pearls, gems, precious metals & jewelry..... | \$138 million |
| <span style="color: blue;">■</span> Optical, medical & precision instruments.....     | \$97 million  |
| <span style="color: red;">■</span> Motor vehicle parts.....                           | \$93 million  |
| <span style="color: purple;">■</span> Plastics & plastic articles.....                | \$84 million  |
| <span style="color: magenta;">■</span> Perfumes, essential oils & toiletries.....     | \$72 million  |
| <span style="color: gray;">■</span> Furniture & bedding.....                          | \$68 million  |
| <span style="color: lightpink;">■</span> Iron & steel tubes, pipes & sheets.....      | \$54 million  |
| <span style="color: magenta;">■</span> Explosives & pyrotechnics.....                 | \$47 million  |
| <span style="color: magenta;">■</span> Fertilizers.....                               | \$45 million  |



Photo: Rocky Mountaineer

## Take the scenic route

Famous for romantic routes that wind across Western Canada’s breathtaking landscapes, the **Rocky Mountaineer** train has found its first stop in America. The luxury operator pampers passengers with views enjoyed from glass-domed cars and outdoor platforms, first-class interior service and high-end dining menus prepared with regionally-sourced ingredients. The Mountaineer’s route treats customers to views that are often only accessible via rail, with its first route in the United States stretching across the picturesque U.S. Mountain West Region to connect Denver, Colorado to Moab, Utah. Beyond the comfort of the train itself, guests stop at local communities along the way, stretching their legs and enjoying a peaceful night’s rest in a (stationary) hotel.



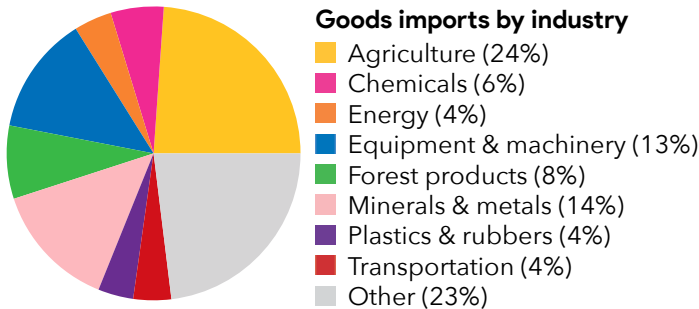
## Canada invests in Utah

Trade with Canada supports 80,300 Utah jobs in addition to the 3,950 employees at Canadian-owned businesses across the state. In addition, Utah exports \$2.3 billion in goods and services to Canada.

Canadian-owned companies, including **Enbridge**, **Novivo**, and **Osisko Development**, are major contributors to Utah’s economy, employing residents in every sector of the economy, paying taxes locally and contributing to the local economy through these salary dollars.

## Utah

**imports \$3.1 billion**  
in goods from Canada annually



## Top Utah goods imports from Canada

|   |               |
|---|---------------|
| Live animals.....                             | \$415 million |
| Pearls, gems, precious metals & jewelry.....  | \$258 million |
| Wood & semi-finished wood products.....       | \$145 million |
| Plastics & plastic articles.....              | \$122 million |
| Optical, medical & precision instruments..... | \$92 million  |
| Organic chemicals.....                        | \$79 million  |
| Pasta, breads & cereal preparations.....      | \$63 million  |
| Fuel oil.....                                 | \$62 million  |
| Aluminum & aluminum articles.....             | \$61 million  |
| Iron & steel tubes, pipes & sheets.....       | \$53 million  |

March 2024

Sources: All figures are in U.S. dollars. Unless otherwise specified, all figures are based on 2023 data. **U.S. Census Bureau:** goods trade, Canada’s export ranking (2/2024 release). **Trade Partnership:** 2022 services trade (2/2024 release). **Dun & Bradstreet:** Canadian-owned businesses operating in the U.S. (12/2023 release). **Business Roundtable:** state jobs from Canada-U.S. trade (2018, 10/2020 release). Figures may not add up due to rounding. Produced by the Embassy of Canada in Washington, D.C.

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**Canada**